



PO Box 12609 | Oklahoma City, OK | 73157
Phone: 405-792-7161
E-mail: elfinfo@iphc.org
Web : www.elfiphc.org

LOAN APPLICATION



IPHC EXTENSION LOAN FUND APPLICATION

We request the following materials be submitted with the application

**If the loan is not approved the application fee will be refunded minus any fees/expenses incurred by the IPHC Loan Fund.*

1. _____ An application fee of 1% of the loan amount.*
2. _____ An application fee of 1.5% of the loan amount for new construction loans.*
3. _____ Minutes or resolution of the local IPHC church or institution meeting approving the loan.
4. _____ Church financial reports, and the last twelve (12) months of bank statements for all church accounts.
5. _____ IPHC Conference acknowledgement of the loan, verification of membership and participation in the conference as outlined in the IPHC manual. Form Included.
6. _____ Real estate appraisal, valuation on the property and/or buildings. The Board reserves the right to request a current appraisal.
7. _____ For existing building(s), description of the structure(s) including age, size, building materials, pictures inside and outside, and purchase price
8. _____ For new construction, a bona fide contract or realistic estimate of construction costs by a licensed contractor, a copy of building plans, specifications, permits, etc. The Loan fund reserves the right to define what is new construction and remodeling

Loan Amount Requested _____

- | | |
|---|---|
| <input type="checkbox"/> New Loan | <input type="checkbox"/> Re-Finance (Terms) |
| <input type="checkbox"/> Re-Finance (Add Funds) | <input type="checkbox"/> Re-Finance (Other) |

CHURCH INFORMATION

Legal Name _____ Federal Tax ID Number _____

Is the church incorporated? ☐ Yes ☐ No Date of Incorporation _____ State _____
Date Church Founded _____

Other names by which church was previously known:

_____ Dates ____ / ____ to ____ / ____
_____ Dates ____ / ____ to ____ / ____

IPHC Member Status ☐ IPHC Member ☐ IPHC Transfer Member No. of Employees _____
☐ IPHC Planted Member ☐ IPHC Affiliate

Conference _____ Bishop: _____



Where
services are
currently
being held

Physical Address _____
City _____ State _____ Zip _____
County _____
Phone _____ Cell _____
E-Mail _____



Address at which
the church can
receive mail and/
or packages

Mailing Address _____
City _____ State _____ Zip _____
Phone _____ Cell _____
E-Mail _____



Contact Person/
Church Leader
other than
the pastor.

Name _____ Home Phone _____
Street _____ Cell Phone _____
City _____ State _____ Zip _____
Email: _____

PASTOR INFORMATION

Name _____ Spouse Name _____

Home Address _____

City _____ State _____ Zip _____

Home Phone: _____ Business Phone _____ Cell Phone _____

E-Mail _____

Age _____ Start Date in Ministry _____ Date First Associated with this Church _____

Previous Employment (including secular) for past 10 years
Employer _____ City and State _____

Years

Capacity

To _____

To _____

To _____

To _____

PROPERTY INFORMATION (Please copy this section for additional properties)

Purchasing Price \$ _____ Mkt. Value \$ _____

Physical Address (Building # _____) _____

City _____ State _____ Zip _____

County/Parish _____

Physical Address (Building # _____) _____

City _____ State _____ Zip _____

County/Parish _____

CONSTRUCTION / REMODELING INFORMATION

Proposed Building Estimated Cost \$ _____

Physical Address _____

City _____ State _____ Zip _____

Contractor _____ Phone _____

Address _____

City _____ State _____ Zip _____

Email Address _____

Are plans/specifications complete? ☐ Yes ☐ No

Have all zoning requirements been met? ☐ Yes ☐ No

Have appropriate permits been obtained? ☐ Yes ☐ No

Has construction begun? ☐ Yes ☐ No

Are any church members or relatives providing services on the project such as contractors, equipment suppliers, architect, etc.?

☐ Yes ☐ No If yes, please describe below any such services to be provided and prices being charged for such services

MEMBERSHIP & FINANCIAL INFORMATION

(Please attach the last 3 years of Financial Statements, the last 12 to 18 months of Bank Statements)

Membership, Attendance and Income/Expense for past 3 years

	20____	20____	20____	Year to Date
Church Members	_____	_____	_____	_____
Avg. Sunday Worship Attendance	_____	_____	_____	_____
	20____	20____	20____	Year to Date
Total Income	_____	_____	_____	_____
Total Expense	_____	_____	_____	_____

Loans & Leases to the Church (including auto, credit card, etc.)

Lender, Landlord or Lease Co.	Monthly Pmt.	Current Balance	Collateral (if applicable)
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Is the church currently leasing any property or facilities to any other church or organization? ☐ Yes ☐ No
If yes, please provide any written agreements. Amount of Lease (monthly) _____

Does the church currently use church accounting software? ☐ Yes ☐ No

If yes, which do you use? ☐ Power Church ☐ Quickbooks ☐ ACS ☐ Breeze ☐ Aplos ☐ CDM ☐ Icon Systems

☐ Other _____

CPA/Bookkeeper/Church Treasurer (Will be contacted for questions regarding financial statement information)

Name _____ Phone _____
Mailing Address _____ Phone _____
City _____ State _____ Zip _____
Email Address _____

DECLARATIONS

Does the church file annual reports with the Secretary of State? _____ ☐ Yes ☐ No
Does the church have a 501(C) 3 designation? _____ ☐ Yes ☐ No
Has the church been involved in any litigation within the past 10 years? _____ ☐ Yes ☐ No
Is the church involved in present or potential litigation? _____ ☐ Yes ☐ No
Has the church ever filed bankruptcy or defaulted on any debt? _____ ☐ Yes ☐ No
Are there any contracts or agreements which could financially affect the Church? _____ ☐ Yes ☐ No
Have any of the officers of the corporation or the pastor been involved in any litigation in the past 10 years or currently involved in present or potential litigation? _____ ☐ Yes ☐ No
Do you know of any incident or unrest in the church which may cause a significant loss of membership? _____ ☐ Yes ☐ No

Attorney/Legal Counsel:

Does the church have legal counsel? ☐ Yes ☐ No Firm Name _____
Attorney Name _____ Phone _____
Mailing Address _____
City _____ State _____ Zip _____
Email Address _____

CERTIFICATION AND AUTHORIZATION

Each undersigned party hereby certifies to Lender on behalf of the Applicant that the financial data, supporting documents and related information contained in the attached application have been obtained from the Applicant's official records maintained in the ordinary course of the Applicant's operations, and that such information is true, correct and complete to the best of the undersigned's knowledge and belief.

The undersigned further certifies that he or she has been duly authorized and empowered to sign this Certification and Authorization and the attached application on Applicant's behalf and to release the information included in the application to Lender and its representatives, agents, brokers, processors, attorneys, insurers, servicers, successors and/or assigns.

The undersigned further certifies that he or she is not aware of any information that has not been included in the application that should have been disclosed in order to make the information set forth therein not misleading or that could affect the Applicant's ability to perform its future repayment obligation relative to this potential financing.

The undersigned understands and acknowledges that the Lender is relying upon the accuracy of the information in the application to determine whether to originate a loan to Applicant, and hereby authorizes Lender in its discretion, to verify or confirm the accuracy of such information by contacting, without limitation, the Applicant's and the undersigned pastor's past and present creditors and landlords identified in the application, and credit information bureaus.

The undersigned further understands and acknowledges that the application and the information set forth therein may be retained by Lender, its representatives, agents, brokers, processors, attorneys, insurers, servicers, successors and/or assigns, even if Lender does not approve the requested financing or otherwise make a loan to Applicant.

Pastor/President/Other

Signature: _____ Title: _____
Printed Name: _____
Date: _____

Authorized Officer (Trustee/Board Member)

Signature: _____
Printed Name: _____
Date: _____

Authorized Officer (Trustee/Board Member)

Signature: _____
Printed Name: _____
Date: _____

RETURN APPLICATION TO THE FOLLOWING ADDRESS

IPHC Extension Loan Fund, Inc.
Attention: VP of Lending Services
PO Box 12609
Oklahoma City, OK 73157

Office Use Only

Received Date	Loan Officer	Amount Requested	Application Fee Amt	Check Number
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Approval Form
by IPHC Conference Leadership

Name of church

Address City State Zip

Pastor

The church named above has applied for a loan from the IPHC Extension Loan Fund, Inc., (the Fund). In order to adhere to the By-Laws and Loan policies of the Fund, please provide the following information in order to process the loan request.

- 1) Is the church a planted member or transfer member as defined in the IPHC Manual under Article IX Church Property and Titles? ☐ Yes ☐ No
- 2) Is the pastor in good standing with the conference? ☐ Yes ☐ No
- 3) Is the church in good standing with the conference? ☐ Yes ☐ No
- 4) Is the Executive Council in agreement with the purpose of this loan as being in the best interest of the church to fulfill the church's vision and mission? ☐ Yes ☐ No
- 5) Are there any agreements, written or oral, between the conference and the church as to its status, reporting requirements, tithing requirements or other understandings that are not covered or differ from the IPHC Manual? *(If the answer is Yes, please attach an explanation to this form.)* ☐ Yes ☐ No
- 6) Does the following language in Article IX of the IPHC Manual need to be recorded on the deed, *"This conveyance is made to, and shall be held by, the grantee in trust for the benefit of the International Pentecostal Holiness Church, In accordance with the provision of the International Pentecostal Holiness Church Manual."* ☐ Yes ☐ No
- 7) Any other statements or concerns regarding this loan request?

Conference Superintendent Conference Date

Conference Secretary Date

Please return this document to:
IPHC Extension Loan Fund
PO Box 12609
Oklahoma City, OK 73157
shanscom@iphc.org

Office Use Only

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